Leverage our leadership in payments

U.S. Bank
Corporate Payment Systems

The current B2B landscape

Virtual payments becoming a more integral form of payment

- $414 billion by 2024 — up from $177 billion in 2019 (+18% CAGR)[1]
- Expected to surpass purchasing cards volume in 2023

Acceptance of mobile/contactless payments is rising

- 76% growth since 2017[2]
- 75% of all transactions now occur at contactless-enabled merchants

B2B e-commerce is exploding

- U.S. B2B online sales are projected to reach $1.8 trillion U.S. dollars in 2023[3]
- COVID-19 caused massive business disruption

[1] Mercator Advisory Group, August 2020
[2] U.S. Bank Contactless Team
[3] Statista.com, July 2021

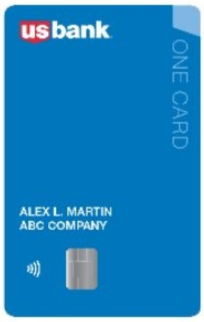
Section 1 / 3

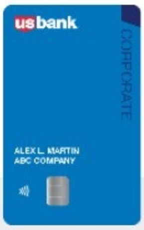
Our solutions

Our solutions bring convenience to your business

What is the One Card?

The U.S. Bank One Card can help you manage spending and reduce costs on a single card that can be used for many kinds of purchases and includes cardholder travel benefits.





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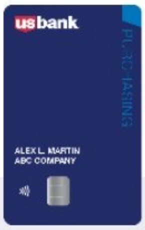

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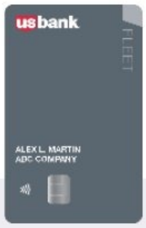


Corporate Travel Card

Designed to pay for travel and entertainment (T&E) expenses

- Airfare, hotel, car rental
- Meals and entertainment
- Travel benefits including travel accident, lost luggage, collision damage waiver and emergency travel assistance

Purchasing Card

Designed to pay for business-to-business goods and services

- Office equipment and supplies
- Maintenance, repair and operations
- Printing and duplicating services
- Professional, temporary and janitorial services

Fleet Card

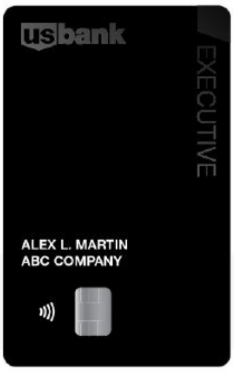
Designed to manage fleet expenses

- Fuel
- Maintenance
- Repair
- Can be assigned to vehicles and drivers

Watch: The surprising benefits of commercial cards

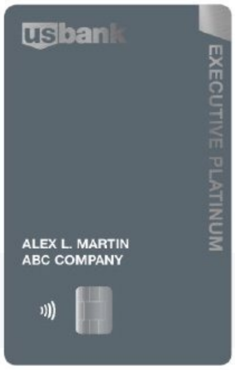
Executive cards

Available for U.S. programs



Executive Card

- » $1 million travel accident insurance coverage
- » Concierge service & 24-hour account customer service
- » $5,000 lost luggage Insurance
- » Optional enrollment in FlexPerks Corporate Rewards*
- » Annual fee: $100



Executive Platinum Card

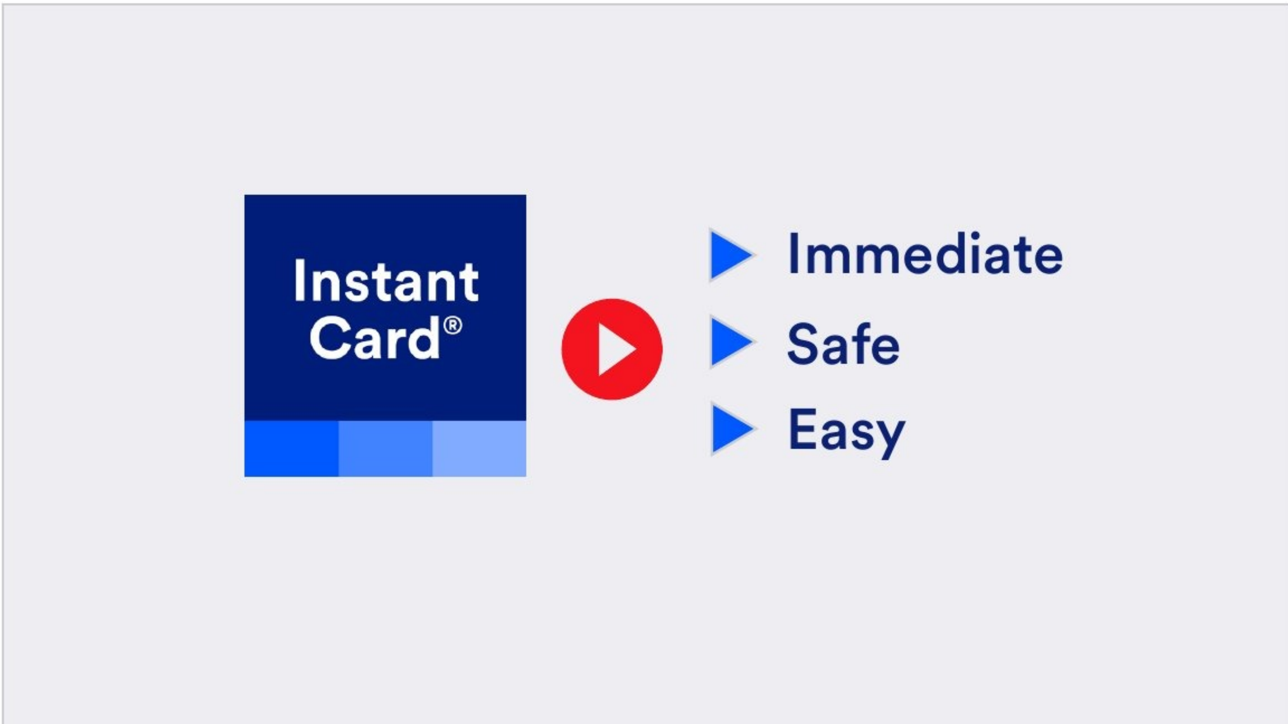
All Executive Card benefits, plus:

- » Includes a $1,200 statement created per year for travel-related expenses.* Use your U.S. Bank Executive Platinum Card for travel benefits like airport lounge passes, CLEAR® or TSA PreCheck™ enrollment, in-flight meals, Wi-Fi and more
- » Annual fee: $345 (includes FlexPerks)

*Refer to the program details for all applicable transactions

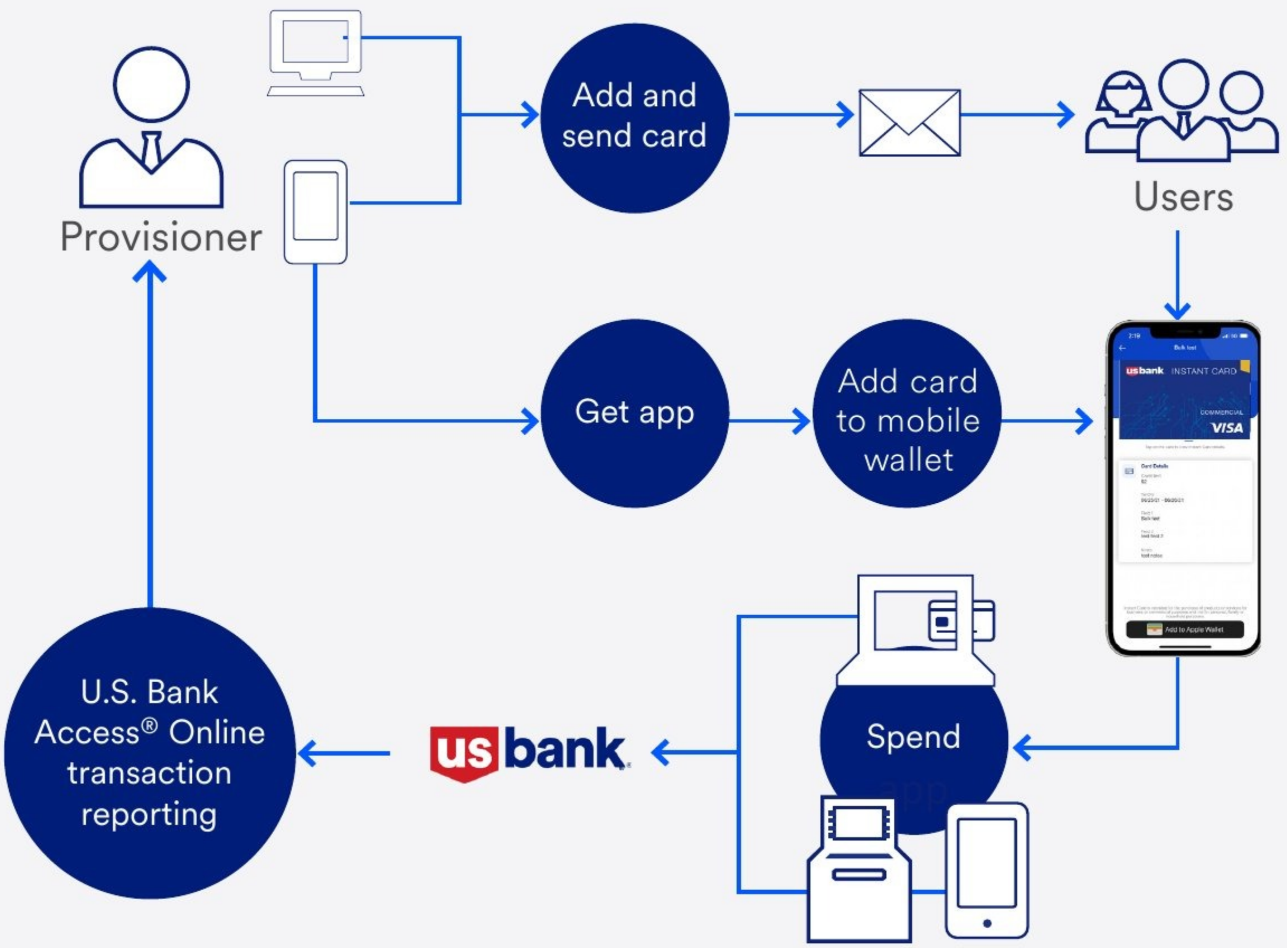
U.S. Bank Instant Card®

Instant Card uses a simple mobile app to provision and distribute a virtual card for immediate use on a mobile device.



[More information: How Instant Card works]

How it works: Instant Card process flow



More information: Instant Card Flipbook

Instant Card: features and benefits

» Eliminates reimbursement for personal spend

» Allows the provisioning of a virtual card to employees and contingent workers quickly, easily and safely from the web or mobile app

» Improves control through card limits, expiry date and MCC

» Provides instant access to funds. There's no wait for a card – just push Instant Card to a mobile wallet

» Facilitates both online and mobile payments with secure access to full card number and CVV

» Reduces fraud with virtual credit card and secure mobile wallet

» Integrates with Access Online for reporting

Easily manage per diem expenses with Instant Card

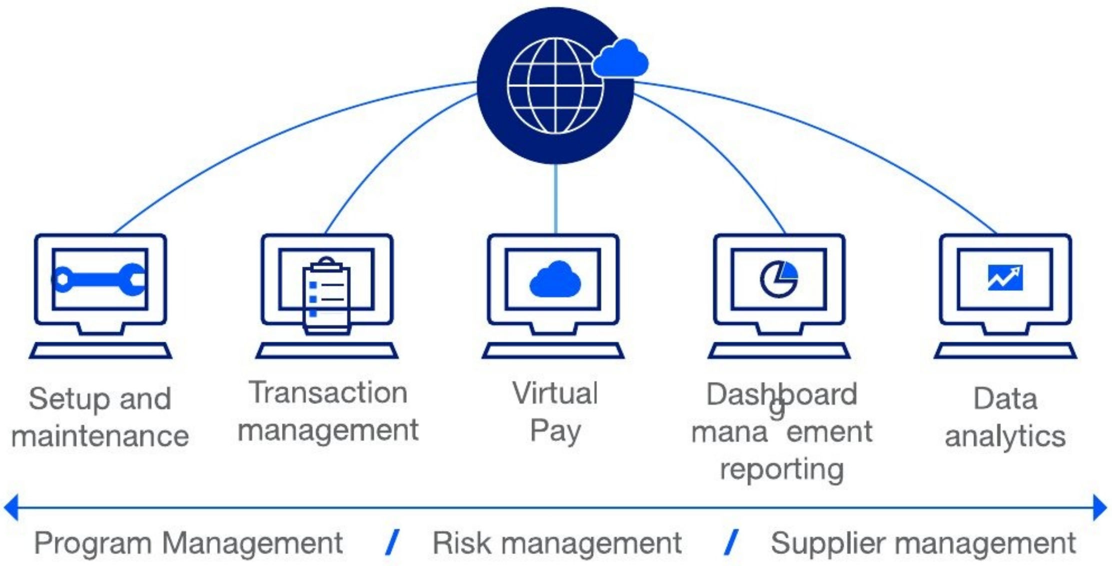
Provides a fast, efficient, and simple way for your administrators, coaches, student athletes and others, like the cheer team and the marching band to replace cash per diems with a virtual credit card and a mobile wallet to create a completely digital experience.

Watch: Extend purchasing power to your teams, frequent business travelers and emergency first-responders.

Program management

U.S. Bank Access® Online

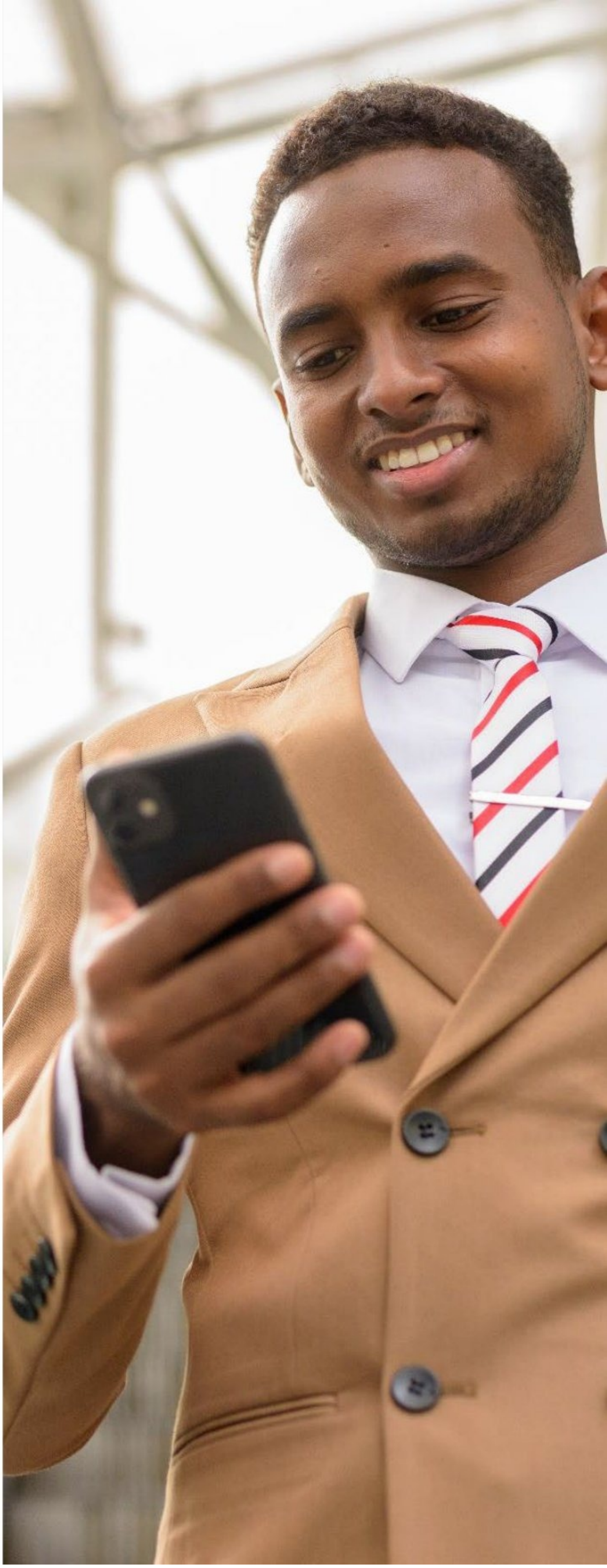
Administrators, managers and cardholders can easily access tools via the Internet, in real time, for paperless card administration.



U.S. Bank Access Online mobile app

Quickly manage business expenses on the go. Push your card to the mobile wallet app on your device (Apple Pay and Google Pay):

- View account balance, payment due date and available credit balance
- Maintain credit limits and account status
- Attach receipt images
- Pay for expenses with Account Pay
- Request and receive a virtual card account in the app
- Apple iOS users can log in securely via Face ID® or Touch ID®



FlexPerks Corporate Rewards®

Earn 1 Flex Point per $1 spent and use with:

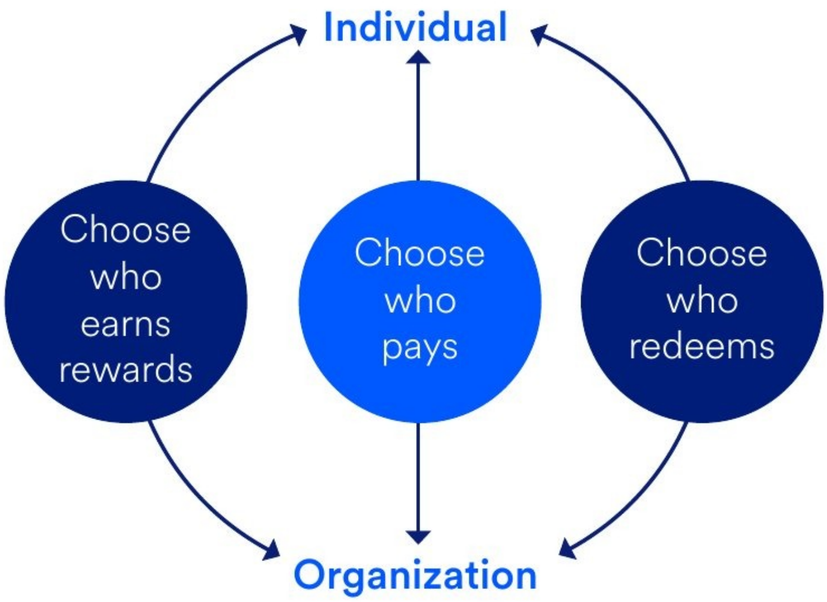
- More than 150 airlines and thousands of hotels
- Merchandise – electronics, sporting goods, fashion and household items
- Gift cards from Amazon.com, Staples, The Home Depot and more

Rebates and rewards can improve the financial success of your commercial card program:

- Provide a tangible benefit
- May be used to offset expenses
- Depending on your spend[1], earn rewards, rebates or a combination on every[2] dollar spent

[1] Spend of $10 million or more required for the combination of rewards and rebate option.
[2] Certain restrictions apply. See applicable account agreement for details.

Financial components
Transaction cost savings
Rebates
Supplier savings
Rewards
Process savings



Seamless Integration with your U.S. Bank commercial card

Seamlessly integrate your U.S. Bank commercial card with TravelBank's platform so all your data is synced in one location. You gain more control and real-time insight into all expenses.

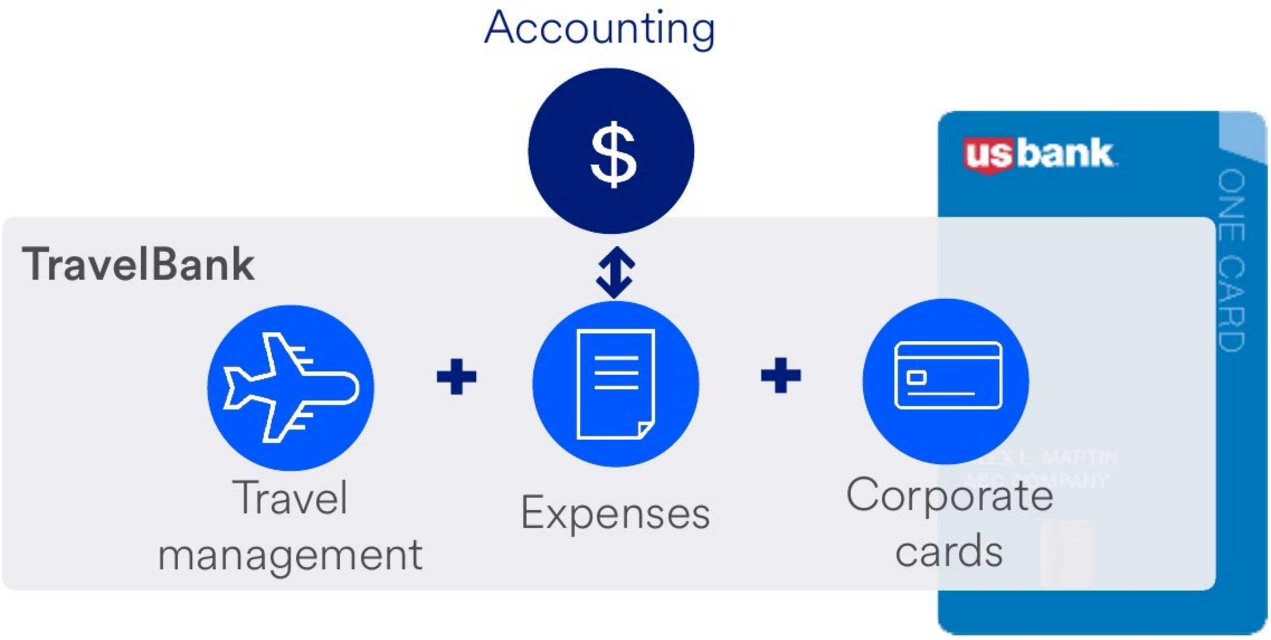
"Launching TravelBank was ***super easy****. TravelBank is* ***intuitive****, the user interface is great, and using the platform is* ***seamless.****"*
- Homaira, Freenome

"TravelBank allows our policy to be built right into the booking platform for ***better controls, savings, and user experience****."*
- Kyle, Grubhub

"TravelBank's all-in-one travel and expense solution costs ***50% less*** *than the expense provider we were using."*
- Olivier, Metadata.io

TravelBank

End-to-end travel and spend management



Common business problems

- Manual processes create data errors and cost your organization time and money
- Lack of visibility into holistic spend puts your finance team in a reactive position
- Multiple vendors for travel, expense, and corporate card solutions
- Poor adoption due to user experience

How we solve this

- Automated expense tracking and approval flows, combined with integrated solutions
- One dashboard for viewing all your spend data, with the ability for custom reporting and alerts
- All-in-one travel, expense, and corporate card management platform
- Beautiful user experience and rewards program to help drive adoption

U.S. Bank AP Optimizer™

One system.
100% invoice-to-pay automation.

Automates invoice processing	Simplifies B2B and B2C payments	Reduces the risk of fraud	Improves visibility and control

» Simplifies invoice management and approvals to increase efficiency and lower costs

» Reduces payment disbursement setup time with one instruction file

» Connects you to a network of 450,000+ electronic payment accepting suppliers

» Creates new revenue from virtual card and Premium ACH rebates

» Protects every stage of processing with state-of-the-art fraud controls

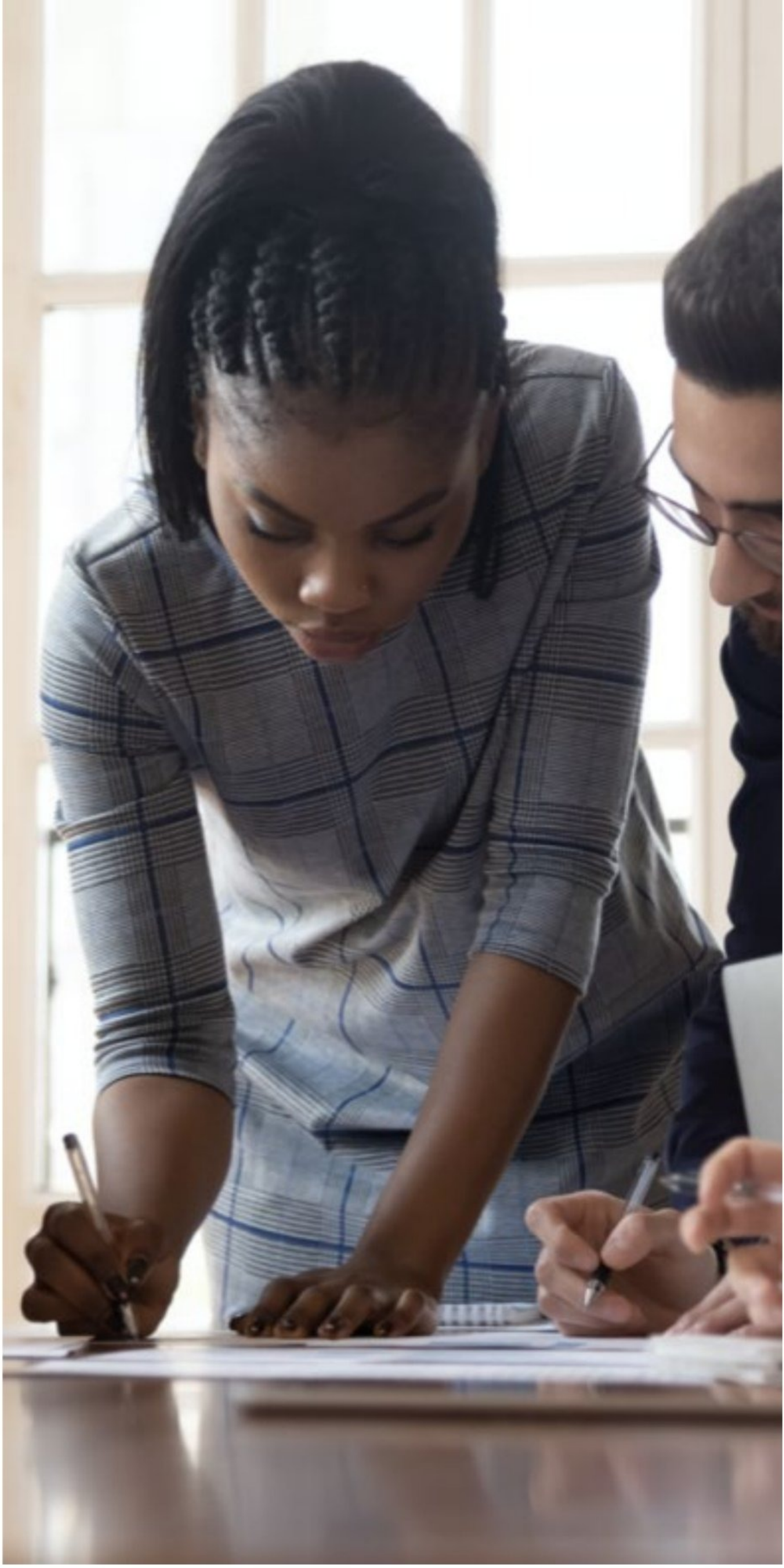
» Plugs directly into your ERP system

» Enhances payment automation:

B2B
- Virtual card
- Premium ACH
- ACH
- Wire
- Check

B2C
- Zelle®
- ACH
- Check
- Prepaid Card

Watch: Accounts payable automation simplifies invoice-to-pay



Section 2 / 3

Virtual Pay & Supplier Enablement

What is U.S. Bank Virtual Pay?

A single-use credit card number generated for a specific supplier and amount, and coded with a short-term expiration date.

Virtual Pay benefits both buyers and suppliers

Buyer

- Increase rebate revenue and streamline processes
- Improve working capital
- Automate payments and reconciliation
- Eliminate check/ACH fraud risk

Supplier

- Receive payments faster to improve cash flow
- Rely on guaranteed payments
- Reduce paper and manual processes
- Dedicated supplier support team

Watch: What your suppliers should know about virtual card payments

Virtual Pay

Your current processes remain:

Invoice receipt

Financial system

Coding

Approval

Only the payment method changes:

Virtual Pay

A more secure way to pay

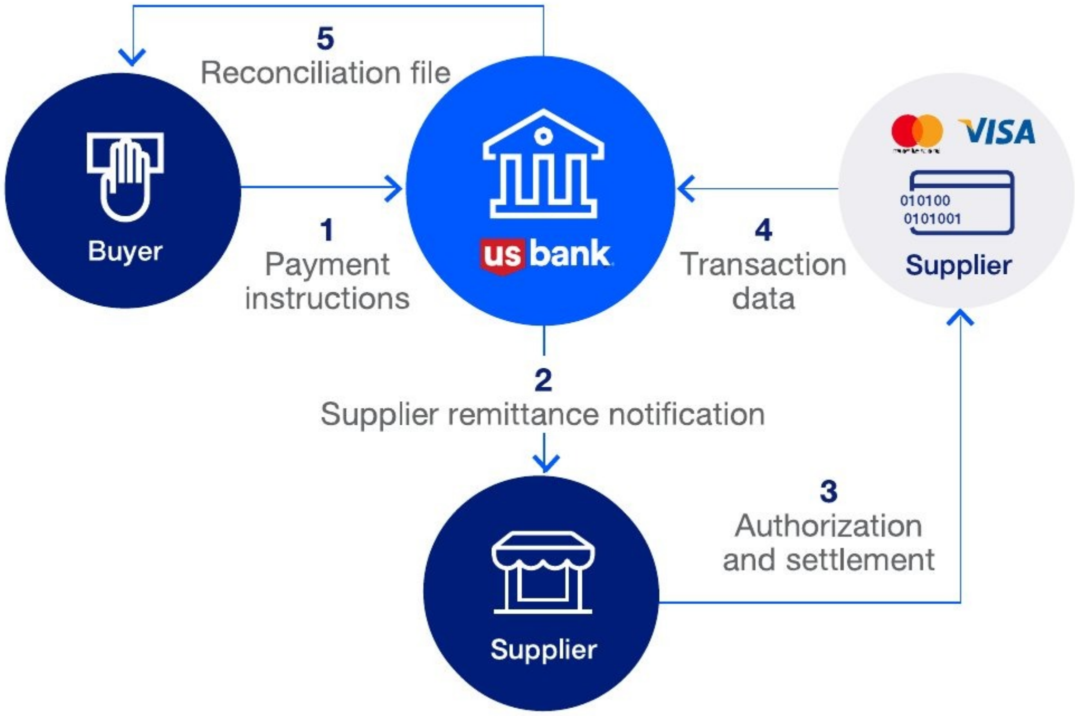
% of respondents who experienced attempted or actual fraud by payment type:

Solution:
Virtual card single-use accounts

< 0.0012% fraud

Source: 2021 AFP Payments Fraud and Control Survey

How it works: Virtual card process flow



Precise Pay authorization functionality

- Authorization amount is validated against payment instruction amount
- If amounts match, transaction is processed, and further transactions are blocked
- If amounts do not match, authorization is declined
- 15- and 5-day automatic email reminders to supplier

Maximize Virtual Pay program value

Our optimization services and supplier enablement services help accelerate virtual card adoption.

Optimization Services

1 Discovery

- **Analyze** accounts payable data
- **Discover** client needs, goals and requirements
- **Benchmark study** identifies industry trends so you're competitive with peer organizations

2 Analysis

- **Perform** a detailed analysis of your data
- **Identify** opportunities for enhancing efficiencies
- **Develop** options and strategy to address opportunities

3 Implementation

- **Present** options to improve efficiencies and incorporate best practices
- **Collaborate** to develop action plan
- Help implement selected options

Watch: Maximize payables program performance

Supplier Enablement advantages

Our dedicated enablement team combines a wealth of experience and capabilities, delivering increased program participation and profitability.

- Tailor and execute multi-channel enrollment campaigns
- Provide continuous supplier outreach and optimization activities
- Meet supplier needs via multiple virtual card payment methods
- Broaden acceptance via Elavon
- Provide client and supplier education and support

Supplier support team

Technical support

Answer supplier questions

100% dedicated to suppliers

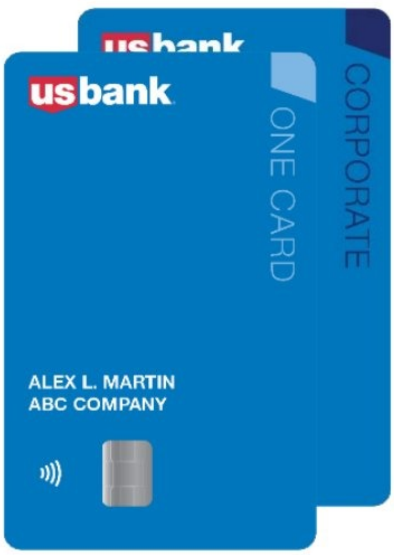
Section 3 / 3

Service & support

Custom performance incentive

Program rebate

Accepted at millions of Mastercard® and Visa® locations worldwide



- No two companies are alike, so program flexibility is critical
- Work with us to tailor your commercial card program to meet your company's precise needs
- Earn a rebate on overall operating expenses and build real value with your card program's customized rebates, rewards and flexibility

Contracting & implementation

Application approval process

Typically, 4 to 6 weeks from receipt of documents to cards in hand.

Program approval

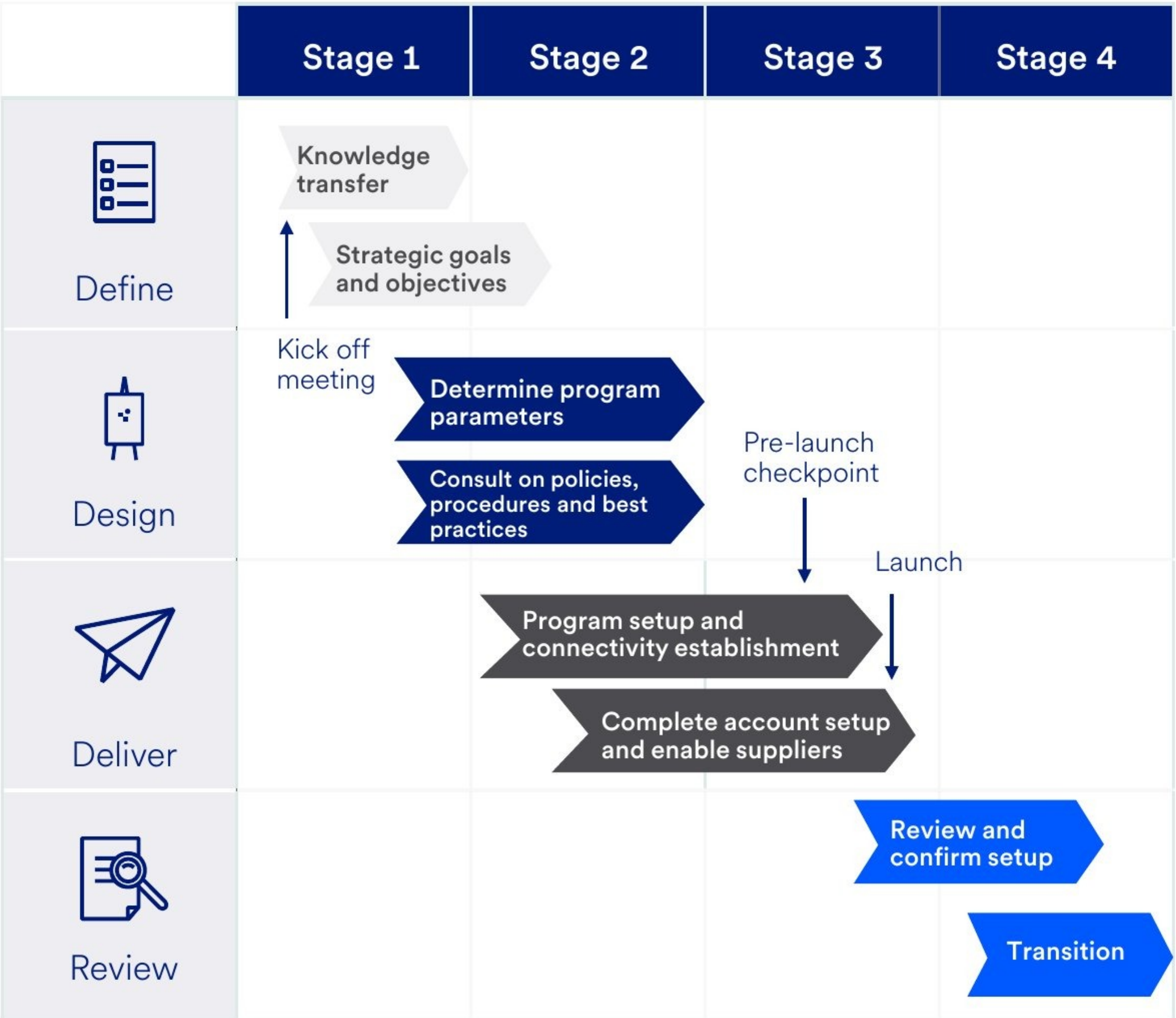
- Complete application and information collection forms (ICF)
- Establish credit
- Information collection forms (ICF)
- Credit establishment

Pre-implementation

- Review implementation guides
- Capture individual card details
- Determine program administrators
- Set up billing and payment methods

Implementation

- Customized implementation plan that meets your needs
- Dedicated implementation project manager



A seamless transition to U.S. Bank

Dedicated support for your program

Sales

Project manager

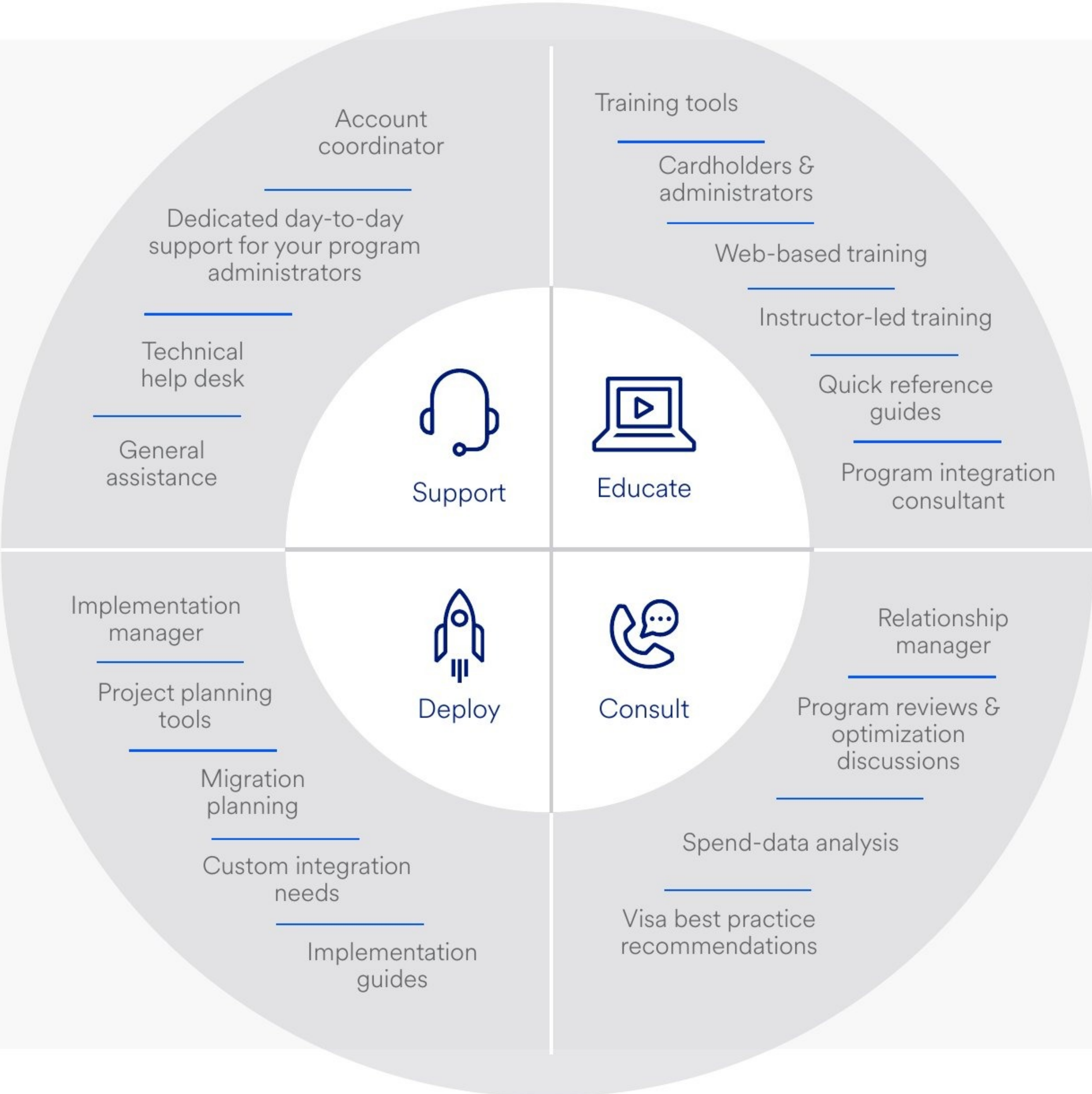
Supplier enablement

Integration consultant (depends on complexity)

Relationship manager

Program support

Customized support including comprehensive, ongoing client services through all phases of the product lifecycle



U.S. Bank Corporate Payment Systems

A pioneer in corporate payments

#1
First to market

1986
Purchasing card in the U.S.

Visa corporate card issuer
1989

2017
Mobile wallet for commercial cards

Push virtual cards to a mobile wallet for businesses
2019

Commercial cards in more than
50 countries

Supporting government card programs since
1986

Contact us

Meet with your U.S. Bank Representative, Account Management team or call 866-274-5898 for more information.

Disclosures